



Isles of Scilly Charitable Trust

comprising the Edward McDonald Fund and the Pilots Widows Fund

Charity registration number: 207551

Annual Report and Accounts 2023-24

Nominative trustees

Mrs Margaret Davis (re-appointed trustee May 2021)

Mrs Frances Grottick (re-appointed trustee May 2021)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams, Chairman (re-appointed trustee May 2021)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Ex-officio trustees

Revd Elizabeth Burke

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Full co-opted trustee

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

Charitable purposes

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

The Trust continued to assist the Council of the Isles of Scilly in distributing Hardship Support funds received from central government, with almost £18,000 being provided to local households over the course of the year. The main part of the Christmas distribution for 2023 (cash gifts totalling £4,050 to 27 households in need) was also funded by Hardship Support funds.

Other notable grants included:

- £1,000 towards a new slide for the Garrison Play Park;
- £500 to support a Coronation street party; and
- £500 from the Pilots Widows Fund to St Agnes Gig Club towards the building of a new gig and gig shed.

At the trustees' request, local artist Erica Swain kindly submitted a series of potential logo designs based on the concept of a ring of five hands. The trustees were happy to adopt one of these designs as the logo for the charity at their meeting in December 2023. The logo may be seen at the top of this document.

Two payments totalling £7,329.01 were received in error from HMRC. An amount of £3,665.20 was subsequently reclaimed by HMRC but the Trust still holds a balance of £3,663.81. Several hours have been spent on the HMRC helpline, emails have been sent, and an online query has been submitted via their website – but it has not been possible to resolve the matter. It appears that nothing more can be done until the error is identified at HMRC. In the interests of transparency, the balance will be kept as a separate item in the accounts.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

How to support the Isles of Scilly Charitable Trust

Donations can be made by bank transfer to the account details below.

Account name: IOS CHT OF E MCD & PILOT WIDO FD

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to joseph.payne@scilly.gov.uk or to the Town Hall address above.

Isles of Scilly Charitable Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Isles of Scilly Charitable Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must mark the box below:

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I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

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I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.