



## **Isles of Scilly Charitable Trust**

**comprising the Edward McDonald Fund and the Pilots Widows Fund**

Charity registration number: 207551

## **Annual Report and Accounts 2024-25**

### **Nominative trustees**

Mrs Margaret Davis (resigned trusteeship Aug 2024)

Mrs Frances Grottick (re-appointed trustee May 2025)

Mrs Sarah Hale (appointed trustee Oct 2024)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams, Chairman (re-appointed trustee May 2025)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

### **Ex-officio trustees**

Revd Elizabeth Burke

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

### **Full co-opted trustee**

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

### **Clerk**

Mr Joseph Payne

### **Governing document**

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

### **Charitable purposes**

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

### **Activities and achievements**

The Trust continued to assist the Council of the Isles of Scilly in distributing Household Support Funds received from central government, with £20,000 being provided to local households over the course of the year.

For the Christmas distribution 2024, cash gifts totalling £3,650 were shared between 24 households in need.

More than £9,000 was awarded in response to direct applications to address particular cases of hardship.

A sum of £1,500 was awarded to support a visit to the islands from Arthur's Club to deliver theatrical performances and Makaton training sessions.

The trustees decided to award an automatic £750 a year to the St Mary's Christmas Lights Fund until further notice.

Further to a resolution made several years ago with a view to regularising and streamlining the Trust's investments, the relatively small number of shares held in the Isles of Scilly Steamship Company were sold.

### **Public benefit statement**

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

### **Policy on reserves**

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

### **How to support the Isles of Scilly Charitable Trust**

Donations can be made by bank transfer to the account details below.

Account name: IOS CHT OF E MCD & PILOT WIDO FD

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to [joseph.payne@scilly.gov.uk](mailto:joseph.payne@scilly.gov.uk) or to the Carn Gwaval Wellbeing Centre address above.

## Isles of Scilly Charitable Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Isles of Scilly Charitable Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

**In order to Gift Aid your donation you must mark the box below:**

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I want to Gift Aid my donation of £\_\_\_\_\_ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

### My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

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I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.