

Pilots' Fund Charity
also known as the Pilots' Widows Fund

Annual Report and Accounts 2021-22

Charity registration number: 233853

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Ex-officio trustees

Canon Perran Gay
Mrs Jane Chiverton (from May 2021)
Mr David Maybrey (to May 2021)
Mr David Poynter

The ex-officio trustees are the chaplain and churchwardens of St Mary's.

Representative trustees

Mr Steve Watt, Chairman (re-appointed Oct 2021)
Mr Robert Francis (re-appointed Oct 2021)
Mr Harry Legg (re-appointed Oct 2021)

The representative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Clerk

Mr Joseph Payne

Governing documents

Indenture: Appointment of new Trustees of "The Pilots' Fund Charity", St Mary's, Islands of Scilly, 1841
Charity Commission scheme of 25 August 1931
Resolution of 17 March 2021 passed under s. 275 of The Charities Act 2011

Charitable purposes

For the relief of pilots' widows from the Isles of Scilly and for other charitable purposes associated with maritime endeavours on the said islands

Activities and achievements

In accordance with the broader charitable purposes adopted in March 2021, the Fund also awarded a grant of £900 to the Scillonian Sailing Club to purchase trolleys and boat covers for the junior sailing fleet.

The Fund continued to support the fishing industry by covering the costs of safety training for two local fishermen.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £3,000 for immediate working purposes. Sums of cash in excess of £3,000 will usually be invested in an appropriate investment fund.

Accounts 2021-22

	£	£
Balance in hand, 1 Apr 2021		4,057.44
Income		
Dividends		720.20
Payments		
Sailing Club trolleys	900.00	
Training costs for fishermen	775.00	
Total payments		1,675.00
Balance in hand, 31 Mar 2022		3,102.64

Statement of Assets held, 31 Mar 2022	Units/shares	£
Charities Ethical Investment Fund 14230001AA	8065.98	23,943.06
Charities Ethical Investment Fund 14230002AA	467.16	<u>1,386.72</u>
		25,329.78