

Richard Addison Charitable Trust Annual Report 2022-23

Charity registration number: 1014632

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Nominated Managing Trustees

Mr Andrew Guy (re-appointed May 2022)
Mr Edward Moulson (to May 2022)
Mrs Avril Mumford (appointed May 2022, Chairman from Dec 2022)
Susan Pritchard (re-appointed May 2022, Chairman to Dec 2022)

Nominated Managing Trustees are appointed for four-year terms by the Council of the Isles of Scilly

Co-opted Managing Trustees

Mr Matt Davis (appointed Mar 2021)
Mrs Celia Hicks (appointed Dec 2022)
Mrs Avril Mumford (to May 2022)

Co-opted Managing Trustees are appointed for five-year terms by the other Managing Trustees

Custodian Trustee

Council of the Isles of Scilly

Clerk

Mr Joseph Payne

Governing documents

Will of Richard Addison proved at Bristol on 6 February 1980
High Court of Justice (Chancery Division) scheme of 26 June 1986
Charity Commission scheme of 27 September 1994

Charitable purpose

To support welfare purposes on the Isles of Scilly that are in law charitable, in particular for the benefit of the elderly

Activities and achievements

Two grants were awarded during the course of the year:

- £600 for Park House for Christmas presents for residents and for Christmas dinners
- £500 to provide additional facilities for the elderly at the Coronation street party on St Mary's in May 2023.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

Accounts 2022-23	£	£
Cash balance in hand, 1 Apr 2022		
Treasurer's account	711.19	
Business Bank Instant account	22,008.75	
Total cash balance in hand, 1 April 2022		22,719.94
Income		
Dividends	5,614.24	
Interest	49.23	
Total income		5,663.47
Payments		
Park House: Christmas dinners/presents	600.00	
Coronation street party	500.00	
Total payments		1,100.00
Cash balance in hand, 31 Mar 2023		
Treasurer's account	611.19	
Business Bank Instant account	26,672.22	
Total cash balance in hand, 31 Mar 2023		27,283.41
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Statement of Assets held, 31 Mar 2023	Units	£
COIF Charities Ethical Investment Fund	65,206.05	183,907.14
Cash balance in hand		<u>27,283.41</u>
		211,190.55